



**IFRS 17**  
**INSURANCE CONTRACTS**  
**ONLINE LIVE TRAINING**  
**8 HOURS LIVE PROGRAM**

[www.meritglobaltraining.com](http://www.meritglobaltraining.com)

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## Program Overview:

IFRS 17 is effective for annual reporting periods beginning on or after 1 January 2023 with earlier application permitted as long as IFRS 9 is also applied. Insurance contracts combine features of both a financial instrument and a service contract. In addition, many insurance contracts generate cash flows with substantial variability over a long period. This insurance course is designed to help kick off the processes related to IFRS 17. It is aimed at not only preparers and users of accounts but also implementation team members and will help them get to grips with IFRS 17 by providing, at the very least, initial working knowledge of the rules, how the numbers are constructed and presented and the story that they are telling.

## Delivery Mode: Blended

Our live certification courses stand out as the best in the industry, delivering valuable learning opportunities at highly competitive prices. We have Both Online Live Training and Self-Paced Learning.

## **Program Features:**

- › Minimize the learning curve for getting up to speed on IFRS 17
- › Appreciate the major technical differences between the existing IFRS 4 and IFRS 17 requirements
- › Evaluate the significant impact of these differences through the use of real-world financial statements
- › Providing a vital first-time appreciation of IFRS 17 that will help to plan ahead for its implementation
- › Evaluate the method and timetable for transition to IFRS 17

## **Prerequisite:**

- › An awareness of basic accounting principles applied by any national set of standards.
- › No advance preparation is required for this course.

## **Target Audience:**

- › This course is tailored for individuals interested in understanding the essential technical distinctions between the accounting and reporting guidelines of IFRS 4 (along with industry norms) and IFRS 17.
- › It is particularly pertinent for finance, risk, and actuarial team members who are gearing up for the shifts in insurance contract accounting procedures. Industry controllers, analysts, actuaries, auditors, and finance professionals seeking to acquire practical insights into this significant new standard will find this course invaluable.

## **Reasons for registering in a IFRS 17 Contracts Program?**

Registering in an IFRS 17 Contracts Training Program can offer several benefits for professionals in the insurance industry, as well as individuals involved in financial reporting and accounting. Here are some compelling reasons to consider enrolling:

- Compliance and Regulatory Adherence
- Enhanced Financial Reporting Skills
- Risk Assessment and Management, Audit and Assurance Competence
- Actuarial Accuracy, Regulatory and Compliance Roles
- Risk and Compliance Functions
- Consulting and Advisory Services
- Educational Excellence, Understanding for Brokers and Agents
- Global Perspective

Overall, enrolling in an IFRS 17 Contracts Training Program provides a structured and comprehensive learning experience that empowers professionals to effectively navigate the complex accounting requirements of insurance contracts under international standards. This knowledge contributes to more accurate financial reporting, better risk management, and increased value to employers and stakeholders.

## Course Curriculum:

- › Introduction of IFRS 17
- › General Measurement Model
- › Best Estimate of Fulfillment Cash Flows
- › Discounting
- › Risk Adjustment
- › Contractual Service Margin
- › Presentation of Financial Statements
- › Level of Aggregation
- › Initial Recognition
- › Onerous Contracts
- › Contract Boundary
- › OCI Option
- › Premium Allocation Approach
- › Variable Fee Approach
- › Reinsurance
- › Implementation Considerations - Transition Approaches
- › Exercises/Case studies on GMM, PAA, VFA and Reinsurance

**Instructor:** IFRS 17 Implementation Manager. Chartered Accountant and CPA Associate with more than 15 years of insurance industry experience.

## Certification:

Yes, there will be an assessment of 20 questions based on the training topics at the end of the course, you will have to score 75% to pass. Upon successful completion of the Tests, participants will receive a certificate, which can enhance their credentials and marketability in the job market.



## Why Choose Merit Global:

Merit Global" is a reputable provider offering an online IFRS 17 course, there could be several reasons why someone might choose them. Here are some potential factors to consider:

- > **Live Interactive Sessions**
- > **Expertise and Experience**
- > **Customized Curriculum**
- > **Comprehensive Content**
- > **Hands-on Practice**
- > **Industry-Relevant Training**
- > **Networking Opportunities**
- > **Continuous Support**
- > **Cost-Effectiveness**

Choosing Merit Global for IFRS 17 Online Live Training ensures a comprehensive, interactive, and industry-relevant learning experience, backed by a team of experienced professionals dedicated to the success of participants.

## Participants working at



accenture



Swiss Re



KPMG



canadian premier™  
A Securian Financial company



الوثبة للتأمين  
AL WATHBA INSURANCE



pwc



Cigna®



UNIQA



bharti AXA



EXIDE Life Insurance

Lamba Saath, Bharose Ki Baat



youi



EY Building a better working world



Daman  
الشركة الوطنية للضمان الصحي  
National Health Insurance Company



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## CONTACT US

Our live certification courses stand out as the best in the industry, delivering valuable learning opportunities at highly competitive prices. Don't miss out on the chance to expand your knowledge base - book your courses with us today and experience the profound impact they can have on your expertise.



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